

Notice of Meeting of the Gun Barrel City Economic Development Corporation

The Gun Barrel City Economic Development Corporation will meet in a Regular Board meeting in the Gun Barrel City Council Chambers located at 1716 West Main Street, Gun Barrel City, Texas, 75156 on Tuesday, May 8th, 2018 at 5:00 p.m.

Call to Order
Invocation
Pledge of Allegiance
Roll Call and establish a quorum

Citizen Presentations: (Limited to 3 Minutes)

This item provides the opportunity for citizens to address the EDC Board of Directors on any matter whether or not it's posted on the agenda. However, in accordance with the Texas Open Meetings Act, Section 551.041, the EDC Board of Directors cannot discuss, deliberate, or take action on matters not listed on the agenda. At this time the Board will receive citizen comments, and if necessary, may refer the matter to EDC staff for research, resolution or referral to the EDC Board on a future agenda.

Item #1. Discuss and/or take action to approve the EDC Meeting minutes of April 10th, and April 16th, 2018. (*Rea/Coleman*)

Item #2. Discuss and/or take action to approve the April 2018 GBC EDC month end financial reports. (*Rea/Whitten*)

Item #3. Discuss and/or take action to receive a report on the Annual Financial Statements for the year ended September 30th, 2017. (*Whitten*)

Item #4. Discuss and/or take action to receive an update on the Bike Path project. (*Whitten*)

Executive Closed Session of the Board of Directors: The Gun Barrel City EDC will now hold a closed Executive Session meeting pursuant to the provisions of Chapter 551 of the Texas Government Code in accordance with the authority contained in Texas Government Code 551.087 Deliberations Regarding Economic Development.

Item #5. – Discussion of existing economic development opportunities (*Osborne/Peterson*)

- a. Increase maximum amount per project to \$10,000 for Façade Improvement Grant program.
- b. Big Chief Landing sign

Item #6. – Discussion of new economic development opportunities (*Osborne/Peterson*)

- a. Establish a Redevelopment/Repurposing Grant program with a maximum award amount of \$25,000.

Reconvene into Open Session: The Gun Barrel City EDC will now reconvene into Regular Session pursuant to the provisions of Chapter 551 of the Texas Government Code to take any action necessary regarding the items discussed in executive session.

Item #5. – Discussion of existing economic development opportunities (*Osborne/Peterson*)

- a. Increase maximum amount per project to \$10,000 for Façade Improvement Grant program.
- b. Big Chief Landing sign

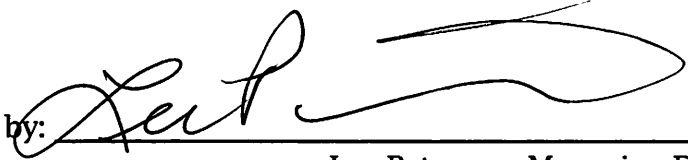
Item #6. – Discussion of new economic development opportunities (*Osborne/Peterson*)

- b. Establish a Redevelopment/Repurposing Grant program with a maximum award amount of \$25,000.

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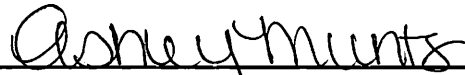
Adjournment

Approved by: _____



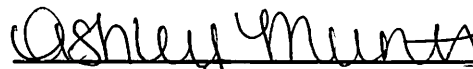
Lee Peterson, Managing Director

Attest by: _____



Ashley Munts, Administrative Assistant

I certify that the above was posted in a glass-enclosed case in front of the Gun Barrel City EDC office at 1720 W. Main Street, Gun Barrel City, Texas and available for viewing by the public 72 hours prior to 5:00 p.m. on Tuesday, May 8th, 2018.



Ashley Munts, Administrative Assistant

This facility is wheelchair accessible and accessible parking spaces are available. Please contact the Economic Development office at 903-887-1899 for further information.

"A quorum of the full Gun Barrel City City Council may attend the meeting of the Gun Barrel City Economic Development Corporation, a committee of that body, or any other city advisory board. For example, a quorum of the Gun Barrel City City Council may attend an Economic Development Corporation Meeting, a committee of that body, or any other city advisory board meeting."

The Gun Barrel City EDC reserves the right to adjourn into Executive Session at any time during the course of this meeting to discuss any of the matters listed above, as authorized by the Texas Government Code Sections 551.071 (Consultation with Attorney), 551.072 (Deliberations about Real Property), 551.073 (Deliberations about Gifts and Donations, 551.074 (Personnel Matters), 551.076/.089 (Deliberations about Security Devices) or 551.087 (Deliberations Regarding Economic Development Negotiations).