Gun Barrel City Economic Development Corporation
1720 W. Main Street
Gun Barrel City, TX 75156

Tuesday, November 25, 2025 @ 6:00 PM
Gun Barrel City Council Chambers - 1716 W. Main Street, Gun Barrel City 75156
Minutes

1) Call to Order/Establishment of Quorum
2) Moment of Silence and Pledge of Allegiance

Present: Roy Key
Keith Bond
Linda Rankin
Geri Rademacher
James Slack
Lisa Matthews

3) Citizens' Comments: None

New Business

4) Consider and take action to approve the October 14, 2025 EDC Meeting Minutes. Keith Bond moved to approve, Lisa Matthews seconded. Motion passed unanimously.

Treasurer – Linda Rankin - Approve
Board Member – Geri Rademacher – Approve
Board Member – James Slack - Approve
President - Roy Key - Approve
Secretary – Sue Alexander - Absent
Board Member – Lisa Matthews - Approve
Vice President - Keith Bond - Approve

5) Consider and take action to approve the October 2025 EDC Financials. Keith Bond moved to approve, Linda Rankin seconded. Motion passed unanimously.

Treasurer – Linda Rankin - Approve
Board Member – Geri Rademacher – Approve
Board Member – James Slack - Approve
President - Roy Key - Approve
Secretary – Sue Alexander - Absent
Board Member – Lisa Matthews - Approve
Vice President - Keith Bond - Approve

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6) Update from the Executive Director. Charles Houk gave a brief presentation.
7) Consider and take action on an Incentive with LCLP Holdings. Keith Bond moved to approve a reimbursement grant not to exceed $25,000 for $55,400 in expenditures, Roy Key seconded. Motion passed unanimously.

Treasurer – Linda Rankin - Approve
Board Member – Geri Rademacher – Approve
Board Member – James Slack - Approve
President - Roy Key - Approve
Secretary – Sue Alexander - Absent
Board Member – Lisa Matthews - Approve
Vice President - Keith Bond - Approve

8) Consider and take action on an Incentive with Mosier's Contracting Inc. Linda Rankin moved to approve a loan not to exceed $75,000 on a 5 year term at 4% interest with 1st lien on real property. Lisa Matthews seconded. Motion Passed.

Treasurer – Linda Rankin - Approve
Board Member – Geri Rademacher – Approve
Board Member – James Slack - Approve
President - Roy Key - Approve
Secretary – Sue Alexander - Absent
Board Member – Lisa Matthews - Approve
Vice President - Keith Bond - Deny

Linda Rankin moved to approve a reimbursement grant not to exceed $10,000 once the Certificate of Occupancy has been received and $50,000 in expenditures has been spent. Geri Rademacher seconded. Motion passed unanimously.

Treasurer – Linda Rankin - Approve
Board Member – Geri Rademacher – Approve
Board Member – James Slack - Approve
President - Roy Key - Approve
Secretary – Sue Alexander - Absent
Board Member – Lisa Matthews - Approve
Vice President - Keith Bond - Approve

9) Adjourned 6:43 PM

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Prepared By: Stephen Barnett

Signed: _____