Gun Barrel City Economic Development Corporation
1720 W. Main Street
Gun Barrel City, TX 75156

Tuesday, August 13, 2024 @ 6:00 PM
Gun Barrel City Council Chambers - 1716 W. Main Street, Gun Barrel City 75156

Minutes

1) Call to Order/Establishment of Quorum
2) Moment of Silence and Pledge of Allegiance
   Present: Roy Key
   Linda Rankin
   Gary Damiano
   Keith Bond
   Charles Ligon arrived at 6:27 PM

3) Citizens' Comments: Comments from citizens are limited to 3 minutes each. No action may be taken. Any person desiring to speak must fill out the comment form prior to the gaveling to order of the meeting. Individual citizen comments are limited to three minutes and minutes are not transferable to another citizen. Any person desiring to speak must come to the podium and be recognized by the presiding officer.

4) Consider and Take Action to approve the July 9, 2024 EDC Meeting Minutes. Keith Bond moved to approve, Gary Damiano Seconded. Motion passed unanimously.

Treasurer - Paul McCullough - Absent
Board Member - Linda Rankin - Approve
President - Roy Key - Approve
Secretary - Gary Damiano - Approve
Board Member - Charles Ligon - Absent
Vice President - Keith Bond - Approve

5) Consider and Take Action to approve the July 17, 2024 EDC Workshop Meeting Minutes. Gary Damiano moved to approve, Linda Rankin Seconded. Motion passed unanimously.

Treasurer - Paul McCullough - Absent
Board Member - Linda Rankin - Approve
President - Roy Key - Approve
Secretary - Gary Damiano - Approve
Board Member - Charles Ligon - Absent
Vice President - Keith Bond - Approve

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6) Consider and Take Action_to approve the June 2024 EDC Financials. Keith Bond moved to approve, Linda Rankin Seconded. Motion passed unanimously.

Treasurer - Paul McCullough - Absent
Board Member - Linda Rankin - Approve
President - Roy Key - Approve
Secretary - Gary Damiano - Approve
Board Member - Charles Ligon - Absent
Vice President - Keith Bond - Approve

7) Consider and Take Action to approve the 2024 Gun Barrel City Economic Development Corporation Bylaws. Gary Damiano moved to approve, Linda Rankin Seconded. Motion passed unanimously.

Treasurer - Paul McCullough - Absent
Board Member - Linda Rankin - Approve
President - Roy Key - Approve
Secretary - Gary Damiano - Approve
Board Member - Charles Ligon - Absent
Vice President - Keith Bond - Approve

8) Consider and take action to approve the 2024 Gun Barrel City Economic Development Small Business Incentive Policy. Gary Damiano moved to approve, Keith Bond Seconded. Motion passed unanimously.

Treasurer - Paul McCullough - Absent
Board Member - Linda Rankin - Approve
President - Roy Key - Approve
Secretary - Gary Damiano - Approve
Board Member - Charles Ligon - Absent
Vice President - Keith Bond - Approve

9) Consider and take action to approve the 2024 Gun Barrel City Economic Development Large Business Incentive Policy. Keith Bond moved to approve, Linda Rankin Seconded. Motion passed unanimously.

Treasurer - Paul McCullough - Absent
Board Member - Linda Rankin - Approve
President - Roy Key - Approve
Secretary - Gary Damiano - Approve
Board Member - Charles Ligon - Approve
Vice President - Keith Bond - Approve

10) Consider and take action to approve a resolution amending the Performance Agreement with Chaney Tobacco. Gary Damiano moved to not approve an amendment to the Chaney Tobacco Performance Agreement, Linda Rankin Seconded. Motion passed.

Treasurer - Paul McCullough - Absent
Board Member - Linda Rankin - Approve
President - Roy Key - Approve
Secretary - Gary Damiano - Approve
Board Member - Charles Ligon - Deny
Vice President - Keith Bond - Approve

11) Consider and take action to plat the property on which "Luther Lane Extension" exists and formally transfer ownership to the City of Gun Barrel City through a Right of Way Deed. Keith Bond moved to approve, Linda Rankin Seconded. Motion passed unanimously.

Treasurer - Paul McCullough - Absent
Board Member - Linda Rankin - Approve
President - Roy Key - Approve
Secretary - Gary Damiano - Approve
Board Member - Charles Ligon - Approve
Vice President - Keith Bond - Approve

12) Consider and take action to plat the 1.44-acre land located at the corner of Church Street and Luther Lane and sell the property for the appraised value of $130,000 plus the cost of closing. Linda Rankin moved to approve, Gary Damiano Seconded. Motion passed unanimously.

Treasurer - Paul McCullough - Absent
Board Member - Linda Rankin - Approve
President - Roy Key - Approve
Secretary - Gary Damiano - Approve
Board Member - Charles Ligon - Approve
Vice President - Keith Bond - Approve

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13) Consider and take action to survey and appraise the property located behind Gun Barrel City Park—the remaining approximate 60 acres of the larger property that contains Luther Lane Extension and the property on Church Street. Linda Rankin moved to approve, Gary Damiano Seconded. Motion passed unanimously.

Treasurer - Paul McCullough - Absent
Board Member - Linda Rankin - Approve
President - Roy Key - Approve
Secretary - Gary Damiano - Approve
Board Member - Charles Ligon - Approve
Vice President - Keith Bond - Approve

14) Consider and take action to approve the FY2025 budget as proposed. Linda Rankin moved to approve, Gary Damiano Seconded. Motion passed unanimously.

Treasurer - Paul McCullough - Absent
Board Member - Linda Rankin - Approve
President - Roy Key - Approve
Secretary - Gary Damiano - Approve
Board Member - Charles Ligon - Approve
Vice President - Keith Bond - Approve

15) Consider and take action to appoint subcommittee members to a Business Retention and Expansion - Large Business Subcommittee. Gary Damiano moved to appoint Paul McCullough and Linda Rankin, Keith Bond Seconded. Motion passed unanimously.

Treasurer - Paul McCullough - Absent
Board Member - Linda Rankin - Approve
President - Roy Key - Approve
Secretary - Gary Damiano - Approve
Board Member - Charles Ligon - Approve
Vice President - Keith Bond - Approve

16) Consider and take action to appoint subcommittee members to a Business Retention and Expansion - Small Business Subcommittee. Keith Bond moved to appoint Keith Bond and Roy Key, Linda Rankin Seconded. Motion passed unanimously.

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Treasurer - Paul McCullough - Absent
Board Member - Linda Rankin - Approve
President - Roy Key - Approve
Secretary - Gary Damiano - Approve
Board Member - Charles Ligon - Approvet
Vice President - Keith Bond - Approve

17) Consider and take action to appoint subcommittee members to a Festival and Event Subcommittee. Linda Rankin moved to appoint Gary Damiano and Charles Ligon, Keith Bond Seconded. Motion passed unanimously.

Treasurer - Paul McCullough - Absent
Board Member - Linda Rankin - Approve
President - Roy Key - Approve
Secretary - Gary Damiano - Approve
Board Member - Charles Ligon - Approve
Vice President - Keith Bond - Approve

18) Adjournment at 7:31 PM

Prepared By: Stephen Barnett

Signed: _____