Gun Barrel City Economic Development Corporation
1720 W. Main Street
Gun Barrel City, TX 75156

Tuesday, July 9, 2024 @ 6:00 PM
Gun Barrel City Council Chambers - 1716 W. Main Street, Gun Barrel City 75156

Minutes

1) Call to Order/Establishment of Quorum
2) Moment of Silence and Pledge of Allegiance
   Present: Roy Key
   Keith Bond
   Linda Rankin
   Paul McCullough
   Gary Damiano
   Charles Ligon

3) Citizens' Comments: None

4) Consider and take action to approve the June 10, 2024 minutes from the Special Work Session with Day One Experts. Keith Bond moved to approve, Linda Rankin Seconded. Motion passed unanimously.

   Treasurer - Paul McCullough - Approve
   Board Member - Linda Rankin - Approve
   President - Roy Key - Approve
   Secretary - Gary Damiano - Approve
   Board Member - Charles Ligon - Approve
   Vice President - Keith Bond - Approve

5) Consider and take action to approve the June 11, 2024 Economic Development Corporation regular meeting minutes. Paul McCullough moved to approve, Linda Rankin Seconded. Motion passed unanimously.
   Treasurer - Paul McCullough - Approve
   Board Member - Linda Rankin - Approve
   President - Roy Key - Approve
   Secretary - Gary Damiano - Approve
   Board Member - Charles Ligon - Approve
   Vice President - Keith Bond - Approve

6) Consider and take action to approve the May 2024 EDC Financials. Linda Rankin moved to approve, Keith Bond Seconded. Motion passed unanimously.

Treasurer - Paul McCullough - Approve
Board Member - Linda Rankin - Approve
President - Roy Key - Approve
Secretary - Gary Damiano - Approve
Board Member - Charles Ligon - Approve
Vice President - Keith Bond - Approve

7) Consider and take action to approve a resolution approving the release of an assignment of life insurance policy as collateral for a loan to WHAUS Design, Inc. Keith Bond moved to approve, Linda Rankin Seconded. Motion passed unanimously.

Treasurer - Paul McCullough - Approve
Board Member - Linda Rankin - Approve
President - Roy Key - Approve
Secretary - Gary Damiano - Approve
Board Member - Charles Ligon - Approve
Vice President - Keith Bond - Approve

8) Consider and take action to approve a Performance Agreement between the Gun Barrel City Economic Development Corporation and the City of Gun Barrel City for a maximum of $500,000 to construct the Gun Barrel City Community Center. Keith Bond moved to approve, Paul McCullough Seconded. Motion passed unanimously.

Treasurer - Paul McCullough - Approve
Board Member - Linda Rankin - Approve
President - Roy Key - Approve
Secretary - Gary Damiano - Approve
Board Member - Charles Ligon - Approve
Vice President - Keith Bond - Approve

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9) Consider and take action to schedule a Work Session for the Gun Barrel City Economic Development Corporation Board on Wednesday, July 17, Thursday, July 18 or Monday, July 22 from 2:00 pm - 4:00 pm to discuss the following:
    a. 2024 Gun Barrel City Economic Development Bylaws
    b. Proposed Loan and Grant Committee policy recommendations
    c. Short-term Priorities discussed in the Strategic Planning Session
        i. Business Retention and Expansion, Small Business Support, Workforce Development, Establishing Events and Festivals
    d. Appointment of Board members to subcommittees for each priority.

Gary Damiano moved to schedule a Work Session for the Gun Barrel City Economic Development Corporation Board to be held on Wednesday (07/17/2024) from 2PM to 4PM. Linda Rankin Seconded. Motion passed unanimously.

Treasurer - Paul McCullough - Approve
Board Member - Linda Rankin - Approve
President - Roy Key - Approve
Secretary - Gary Damiano - Approve
Board Member - Charles Ligon - Approve
Vice President - Keith Bond - Approve

10) Adjourned at 6:23 PM

Prepared By: Stephen Barnett

Signed: _____