

Gun Barrel City  
Economic Development Corporation  
1720 W. Main Street  
Gun Barrel City, Texas 75156  
Tuesday, May 11, 2021

7:00pm  
Council Chambers  
1716 W. Main Street  
Gun Barrel City, Texas 75156

## Minutes

1. Call to order/Re-establishment of Quorum

Present: Joe Lawrence  
Ken Foster  
Susan Ball  
Brandi Collard  
Joe Kyle  
Ron Wyrick

2. Invocation and Pledge of Allegiance: skip (continued from 5:00pm Workshop)

3. Citizen's Comments – none

4. Adoption of Minutes from April 15, 2021 and April 22, 2021 Special Meeting: Moved by Diane Johannes and seconded by Ron Wyrick. Joe Kyle asked that we amend the Minutes for April 15, 2021 to include that he had asked Diane Johannes to check into compatibility of new website software with the city's website software. She has done so and there are no issues with compatibility. This will be added to the Minutes. Vote to adopt the Minutes as Amended passed unanimously.

5. Adoption of March Financials: Moved by Ron Wyrick and seconded by Ken Foster. Motion passed.

6. Discuss/Take Action on moving \$500,000.00 from TexSTAR to Southside Bank in order to earn more interest: Susan Ball moved to Table until the new signature card is on file and we can obtain current interest rates for both banks. Seconded by Ron Wyrick. Motion passed.

7. Discuss/Take Action on EDC Committees: Joe Lawrence stated that it had been pointed out to him that Diane Johannes had been appointed to the Governance Committee and that he had not included her. He said that the officers had changed and the new Vice President chose his own committee members. Mr. Lawrence stated that he wished to apologize to Ms. Johannes if she felt slighted in any way by being left off of committees and that was not his intention. Brandi Collard moved to dissolve all committees and Susan Ball seconded. Motion passed.

8. Discuss/Take Action to defer payments on Slap N Good loan: Joe Lawrence stated that their move to GBC has been delayed due to issues still to be resolved. However, they continue to pay rent and loan payments for their new location even though they have yet to move in. Diane Johannes moved to defer their loan payments until one month after they are able to move here. Ron Wyrick seconded. Motion passed.

9. Update on Bylaws status: Results from Workshop: Board will present to City Council the Bylaws Comparison List prepared by Ken Foster.

10. Discuss/Take Action to adopt Budget Amendments per attached: Board has a revised Amended Budget document from the Workshop before this meeting. Susan Ball moved to accept Budget Amendment 2021.1 of \$140,246.00 to each line item that was in deficit. Joe Kyle seconded. Motion passed 6 to 1.
11. Discuss/Take Action on Farmer's Market Sponsorship of \$1000: Withdrawn due to missed deadline.
12. Discuss/Take Action on Redevelopment Grant for Lance Popham of Cedar Creek Clinic in the amount of \$25,000.00: remains Tabled.
13. Discuss/Take Action on Redevelopment Grant for Farm Bureau Insurance for \$25,000.00: remains Tabled.
14. Discuss/Take Action on Redevelopment Grant for Heart Masters for \$25,000.00: remains Tabled.
15. Adjourn to Executive Session: 7:25pm
  - Deliberations on Economic Development Negotiations (551.087)
  - Deliberations on Real Property (551.072)
16. Reconvene into General Session: 8:15pm
  - Take Action on items from Executive Session
  - Brandi Collard moved to approve a loan to David Westerfield for \$200,000.00 for 10 years at 2% with the understanding that the purchaser's home is collateral, with the Executive Director to explore using RBDG funds first, and then reserves. Susan Ball seconded. Motion passed.
  - Brandi Collard moved to approve the purchase of a property on Main St. at \$325,000.00. Diane Johannes seconded. Motion passed.
17. Discuss/Take Action on increasing the loan amount at Southside Bank (amount TBD with Motion): Brandi Collard moved to increase the loan amount at Southside Bank by \$500,000.00. Diane Johannes seconded. Motion passed.
18. Adjourn: 8:20pm

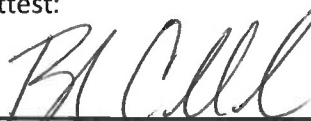
Prepared by:



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Robin Sykora, Executive Assistant

Attest:



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Brandi Collard, Secretary