

GUN BARREL CITY
Economic Development Corporation
1720 W. MAIN STREET
GUN BARREL CITY, TX 75156

Tuesday, March 14, 2023
6:00pm
Gun Barrel City Council Chambers
1716 W. Main Street, Gun Barrel City 75156

Minutes

Call to Order/Establishment of Quorum

Present: Diane Johannes
Keith Bond
Kate Weller
Roy Key

Moment of Silence and Pledge of Allegiance led by Diane Johannes.

1. **Citizens' Comments:** Steven Haynes with YNS Services gave an update on the Pier 334 project. The developer, architects and designers are working on some details in coordination with the City's engineering firm for their final site plans. Once approved they will be presented to the Planning and Zoning Commission for recommendation to City Council. Mr. Haynes is working closely with Hilton to utilize their approved vendors for Hilton properties. The design firm, Innovation Interiors, has been hired to produce the designs for the look and feel of the rooms, lobbies and pool. These initial designs will be ready for review by the developer and Hilton in three to four weeks. Mr. Haynes has hired Joe Spinelli with Spinelli Restaurant Consultants, Inc. from New York to design the kitchen layout for the new hotel. With the help of Purpose Lodging, the developer has signed an agreement with Joel Valenti, a three star Michelin chef from Washington D.C. Valenti will assist with the selection and training of a chef to be placed at the Hilton Tapestry's new restaurant. Hilton has approved the developer's Structural Design Package and that has been finalized. With the City's approval of the site plans, the developer will be able to begin the dirt work of preparing the property for construction.
2. **Discuss/take action** to approve the January 10, 2023 EDC Meeting Minutes. Keith Bond moved to approve the January 10, 2023 EDC Meeting Minutes and Roy Key seconded. Motion passed unanimously.
3. **Discuss/Take Action** to approve the February 16, 2023 EDC Meeting Minutes. Roy Key moved to approve the February 16, 2023 Meeting Minutes and Keith Bond seconded. Motion passed unanimously.
4. **Discuss/Take Action** to approve the February 2023 EDC Financials. Keith Bond moved to approve the February 2023 EDC Financials and Roy Key seconded. Motion passed unanimously.
5. **Discuss/Take Action** to sponsor the Texas Bass Nation Youth Fishing Tournament at \$1500. The Board asked if this sponsorship is to cover the Thursday evening meal and the Director confirmed. Keith Bond asked how much we sponsored for last year and the Director stated \$1000. Keith Bond suggested \$2000 this year. Kate Weller asked how much the meal will cost. The Director stated the estimate for the meal is \$4000 in the event packet. The Board expressed enthusiasm to support this. Kate Weller moved to sponsor the Texas Bass Nation Youth Fishing Tournament for an amount up to \$3000 if needed to cover the meal and Roy Key seconded. Motion passed unanimously.

6. Discuss/Take Action to elect a new Secretary and Treasurer. Keith Bond moved to Discuss/Take Action to elect a new Secretary and Treasurer and Kate Weller seconded. Keith Bond stated that he still thinks we should Table this until a 7th Board Member has been appointed. Roy Key stated that these officers are required by the State. The Director also stated the importance of filling these offices. Kate Weller volunteered to fill the Secretary Office. Keith Bond moved to elect Kate Weller as Secretary and Roy Key seconded. Motion passed unanimously. Keith Bond moved to Table electing a Treasurer until more Board Members are present and Kate Weller seconded. Motion passed unanimously. Diane Johannes congratulated Kate Weller on being the EDC Secretary.
7. Discuss/Take Action to sign and agree to abide by the Gun Barrel City Code of Ethics. It is not necessary to sign this document. There is no action to be taken on this item.
8. Discuss/Take Action to approve a Budget Amendment to add \$350,000 to New Business Incentives. Keith Bond moved to Discuss/Take Action to approve a Budget Amendment to add \$350,000 to New Business Incentives and Kate Weller seconded. Robin Sykora explained that we have not yet utilized any funds from the New Business Incentives so it remains \$250,000. Adding \$350,000 will bring the total to \$600,000. This leaves the EDC with almost 2 years funds in reserve. Motion passed unanimously.
9. Adjourn to Executive Session at 6:27pm.
 - a. Deliberations regarding economic Development negotiations (551.087)
10. Reconvene into Open Session at 7:31pm to Discuss/Take Action on items from Executive Session:
 - a. Discuss/Take Action to approve a loan to a developer. Roy Key moved to approve a loan of \$500,000 to YNS Services and Kate Weller seconded. Motion passed unanimously.
 - b. Discuss/Take Action to approve a Renovation Grant to a local business. Keith Bond moved to approve a Grant to Trout's Appliance for \$25,000 and a Grant to Trout's Properties for \$25,000 and Kate Weller seconded. Motion passed unanimously.
11. Adjourned at 7:41pm.

Name Diane Johanner

Signed Diane Johannes