



**Gun Barrel City Economic Development Corporation
1720 W. Main Street
Gun Barrel City, TX 75156**

**Tuesday, June 11, 2024 @ 6:00 PM
Gun Barrel City Council Chambers - 1716 W. Main Street, Gun Barrel City 75156**

Minutes

- 1) Call to Order/Establishment of Quorum
- 2) Moment of Silence and Pledge of Allegiance
Present: Roy Key
Keith Bond
Linda Rankin
Paul McCullough
Gary Damiano
Charles Ligon
- 3) Citizens' Comments: None
- 4) Consider and Take Action to approve the May 10, 2024 EDC Meeting Minutes. Linda Rankin moved to approve, Keith Bond seconded. Motion passed unanimously.

Treasurer - Paul McCullough - Approve

Board Member - Linda Rankin - Approve

President - Roy Key - Approve

Secretary - Gary Damiano - Approve

Board Member - Charles Ligon - Approve

Vice President - Keith Bond - Approve

- 5) Receive the Annual Comprehensive Financial Report (Audit) for the fiscal year ending September 30, 2023, which includes the independent auditor's report. Don Allman gave a presentation on the Annual Comprehensive Financial Report (Audit) for the fiscal year ending September 30, 2023.

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- 6) Consider and Take Action to approve a donation to Gun Barrel City toward the Gun Barrel City Community Centre construction project. Dr. Smith gave a presentation on the Gun Barrel City Community Centre construction project.
- 7) Adjourned to Executive Session at 6:38PM
 - a. Deliberations about Gifts and Donations (551.073)
- 8) Reconvene into Open Session to Discuss/Take Action from Executive Session at 7:00 PM
 - a. Linda Rankin moved to approve a donation to Gun Barrel City toward the Gun Barrel City Community Centre construction project not to exceed \$500,000. Keith Bond seconded, motion passed unanimously.

Treasurer - Paul McCullough - Approve

Board Member - Linda Rankin - Approve

President - Roy Key - Approve

Secretary - Gary Damiano - Approve

Board Member - Charles Ligon - Approve

Vice President - Keith Bond - Approve

- 9) Discuss the 2024 Amended Bylaws presented by the Bylaw Review Committee. Linda Rankin gave a presentation of the Bylaws to the board, and explained where there was a 2-1 vote on section 4.1 of the bylaws for the board to discuss.
- 10) Subcommittee Updates
 - a. Loan and Grant Committee Update. Paul McCullough stated that the Loan and Grant Committee met last on May 28th, 2024 and they expect to have another meeting to firm up polices. The Committee expects to have a presentation available for the board at the next monthly meeting.
- 11) Adjournment at 7:37 PM.

Prepared By: Stephen Barnett

Signed: _____

