

**GUN BARREL CITY**  
**Economic Development Corporation**  
**1720 W. MAIN STREET**  
**GUN BARREL CITY, TX 75156**

**Tuesday, August 8, 2023**  
**6:00pm**  
**Gun Barrel City Council Chambers**  
**1716 W. Main Street, Gun Barrel City 75156**

**Minutes**

Call to Order/Establishment of Quorum

Present: Brian Crull  
Kate Weller  
Deidra Jones  
Roy Key  
Charles Ligon

Moment of Silence and Pledge of Allegiance led by Brian Crull.

1. Citizens' Comments: None
2. Discuss/take action to approve the July 11, 2023 EDC Meeting Minutes. Moved by Roy Key and seconded by Deidra Jones. Motion passed unanimously.
3. Discuss/Take Action to approve the August 1, 2023 Bylaws Review Minutes and August 1, 2023 Budget Workshop Minutes. Moved by Roy Key and seconded by Kate Weller. Motion passed unanimously.
4. Discuss/Take Action to form a Loan Program Review Committee of 2 to 3 Board Members. Moved by Deidra Jones and seconded by Roy Key. Kate Weller that the Board wait until New Board Members are seated in October. Kate Weller moved to Table this item until October and Deidra Jones seconded. Motion to Table passed unanimously.
5. Discuss/Take Action to consider sponsoring the Texas Country Music Showcase on November 11, 2023 in the amount of \$10,000. Justin Damiano introduced himself and described his company, Cedar Creek Supply Co., that will be producing the 2<sup>nd</sup> annual Country Music Showcase to bring in tourism from out of town. He stated they already have sponsorships totaling \$25,000. Brian Crull said he appreciates the early planning this year. Justin said they just got confirmation they will have Stoney Larue performing at a lower price than Randy Rogers. They plan to hold the event Nov. 11, 2023 at the Gun Barrel City Park Amphitheater. The recently held a Fest of Fools Festival in Mabank which was very successful. Jonathan Hilshire, business partner, arrived partway through the presentation. Kate Weller asked how much they would be asking the City for in support. Justin said they will ask for \$30,000 to \$40,000. Kate pointed out that the total budget listed for their festival is \$50,000 but they already have sponsorships totaling \$25,000. They are asking for \$10,000 from the EDC and \$40,000 from the City. If their budget is \$50,000 this does not total correctly. Justin and Jonathan stated that additional funds would go toward the next festival. Roy Key moved to Table this item and Kate Weller seconded stating that we are in the process of preparing our next fiscal year budget and

that will determine what we can contribute toward sponsorships. The Motion passed unanimously.

6. Discuss/Take Action to review EDC bank accounts and schedule a Budget Workshop. Director Sykora said that she and Brian Crull would be visiting Southside Bank and Prosperity Bank the following day to clarify any restrictions on the EDC accounts. Roy Key moved to schedule a Budget Workshop for the following Tuesday, August 15, 2023 at 5:00pm and Kate Weller seconded. Motion passed unanimously.
7. Discussion of CPA/accounting processes for the GBC EDC in the new fiscal year. Director Sykora said that there is a desire that the EDC accounting be brought in house. The plan is to have both Robin and Stephen begin Quick Books training as well as work closely with our current CPA, Angela Marcelles at Theresa Cryer's office to get our new budget entered correctly. We will gradually bring the daily accounting in house. There will still be a need for an outside accountant for quarterly payroll reports, W2's and 990's.
8. Update on the Pier 334 Project. Director Sykora reported that the developer has begun the permitting process with Tarrant Regional Water District regarding docks and changes in the seawall. We continue to coordinate with TxDOT regarding Big Chief Drive, moving streets and putting in a circle drive. We are also coordinating with Mundo and Associates and Michael Saucedo, the developer's engineer. Director Sykora believes we are still on track to bring the plans to P&Z in September.
9. Adjourn to Executive Session at 6:50pm.
  - a. Deliberations about real property (551.072).
10. Reconvene into Open Session at 7:03pm.
  - a. Discuss/Take Action on items from Executive Session. No action was taken.
11. Adjourn at 7:05pm.

Prepared by: Executive Director Robin Sykora

Signed: \_\_\_\_\_



Attest: \_\_\_\_\_

